

## Business Finance Proposal Form



Funding Circle Rep	Lawrence Bartlett - 02038854896
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### Business

Company Name	LAUNDRY ON-LINE TAYSIDE LIMITED
Trading/Registered Address	0
Registration number	SC657833
Is the entity part of a group structure?	
Date incorporated	19 March 2020
Summary of Business Activities	
Website	-

### Proposed Finance

Amount and Term	15k
Date Required	ASAP
Purpose of loan	<p>The business is a bed lining and towel cleaner and supplier for commercial clients such as hotels and AirBnB's. They are looking to purchase more stock which will allow them to accommodate for larger companies and get longer contracts that will run for 2/3 years.</p> <p>With the additional contracts, they aim to have a 450k turnover within the next 12 months.</p>

### Current Position (per last filed accounts)

Annual Turnover	£350,999
Profit/Loss	-£25,000
Shareholder Funds	-£34,273
Overdraft Limit	
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	June Braid		
Home Address:	The Winnocks, 1D Gardyne Road, Broughty Ferry, Dundee, Dd5 1Nh		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Owner		
Value:	270k		
Mortgage Balance:	70k		

<b>DOB:</b>	16/06/1967		
<b>Phone 1:</b>			
<b>Phone 2:</b>			
<b>Email:</b>			
<b>Consent to Search (Y/N?):</b>	Y		

### Primary Contact

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